

and the Daily Mail, all conscription papers, see the overthrow of the Asquith Ministry. The Post declares everything rests with Asquith and that, no matter what his decision may be, there will be a reconstruction of the Cabinet.

The Post adds that if the Liberal plan has failed and Asquith sides with the conscriptionists, Reginald McKenna, Harcourt and Simon will probably resign, as may Bonar Law. If, however, he yields to the Radical and Labor volunteer party and the threats of the Nationalists, the Post asserts, there will be other resignations, perhaps not more numerous, but more important—so important, the paper thinks, as to force a general election.

The Morning Telegraph and the Chronicle, anti-conscription organs, are also apprehensive of a crisis of a general election.

Concerning the people who make a comparison with America during the Civil War, the Chronicle argues that Lincoln's action is a precedent, because conditions were different. Lincoln was distracted by wholesale desertions, while recruiting was stimulated by extravagant bounties to bribe them.

The Chronicle adds: "Our voluntary army in one year exceeded in number all the men recruited by the Federal Government in the four years of the war, and that without drafts to force them or bounties to bribe them."

The Daily News' parliamentary correspondent, the Morning Post's London correspondent, and the Morning Post's London correspondent, all have before them some grave problems affecting neutral states and it must not be supposed they are dealing with conscription only.

## BULGARIA WILL KEEP CONQUERED TERRITORY, THE KING DECLARES

In Speech From Throne Ferdinand Announces Macedonian Policy.

SOFIA, via Amsterdam, Dec. 25.—Bulgaria will never restore to Serbia the conquered Macedonian territory which properly belongs to the Bulgars, Czar Ferdinand told Parliament to-day.

In a speech from the throne, the Czar formally opened the parliamentary session with a review of Bulgarian victories against the Serbs and Anglo-French. Princes Boris and Cyril attended the opening session.

ATTEN, Dec. 25.—Reconnaissance by allied aviators over positions occupied by troops of the Central Powers across the Greek border reveal that there are apparently no preparations in progress for an advance on Salonica. Greek official circles are said to feel now that there is small danger of military operations extending to Greek Macedonia.

King Constantine is reported to have been favorably impressed by Gen. Castelnau's exposition of the military situation in the Balkans at the recent interview between the King and the Chief of the French General Staff.

## RUSSIAN DESTROYER WINS BLACK SEA ACTION

The Gromky Sinks Enemy Submarine and Two Sailing Vessels Off Bulgar Coast.

PETROGRAD, Dec. 25.—The Russian destroyer Gromky is believed to have sunk a hostile submarine in a naval action off the Bulgarian Black Sea coast. The official statement to-day says:

"Our torpedo craft sank two enemy sailing vessels and bombarded the Bulgarian coast. Several submarines attacked the destroyer Gromky, which cleverly evaded two torpedoes and repulsed the enemy. In this action it is believed that one of the enemy's vessels was sunk."

## RECEIVER FOR CONCERN VALUED AT \$3,964,713

Judge Hand Acts in Woman's Suit Against the New York Realty Owners.

In the equity receivership suit brought by Lillie S. Thompson of Stamford, Conn., in behalf of herself and other bondholders, Judge Learned Hand, sitting in the Federal District Court to-day, appointed Job E. Hedges and Francis A. Winslow receivers of the New York Realty Owners.

The complaint alleges that the corporation organized Nov. 24, 1906, as the Realty Loan Trust Company, which changed its name in 1906, has failed to pay interest on its bonds, amounting to \$24,000, and taxes and assessments aggregating \$50,000. The complaint further alleges the making of preferential payments, that some of the company's property has been sold for taxes, and that the real estate is subject to mortgages totalling \$260,000.

In the nineteenth annual statement, issued on Jan. 1, 1915, the New York Realty Owners set down its resources at \$2,964,713.60, and its liabilities at \$2,964,713.60.

The receivers were directed to ascertain the company's liabilities and call a meeting of creditors.

## SUEZ MENACED; BRITISH IN PERIL ON ASIATIC FRONT

Forty Thousand Indian Troops Hurriedly Withdrawn From the Western Line.

### DESTINATION A SECRET.

London Believes They Are Going to Northern Africa or to Aid Army in Asia.

LONDON, Dec. 25.—The British nation is facing grave crises in the field of the army operations. The "wasp waist" of the Empire—the Suez Canal, the road to India—is so gravely threatened that desperate preparations are being made to safeguard it.

Official announcement is made that more than 40,000 native Indian troops, who have been fighting in France and Flanders for many months, have been sent "to another field of action," probably northern Africa or Mesopotamia.

Following this is the official statement from Constantinople that an encircling movement is well under way and that Gen. Townsend is in danger of being surrounded. The British official statement admits that the Turks are carrying on a vigorous campaign against Townsend's forces and have even breached one of his forts and entered it, though driven out with heavy loss. It is believed here that Townsend's position is more critical than the War Office has seen fit to admit.

With all this there is the still further announcement that the mysterious religious order of the Arabs of the Senuseli, led by Turkish and German officers, are out in force along the Egyptian-Tripolitan border.

An official Turkish statement, sent by wireless from Berlin, declares the Senuseli have cleared the British out of the Sinai desert, an oasis in the Libyan desert, 300 miles southwest of Alexandria.

Another Senuseli detachment is reported to have attacked the town of Matruh, 150 miles south of Suez, which is on the Egypt-Tripoli border, on the southeast, thus locating Matruh about 160 miles west of Alexandria. In this engagement the British commander and 300 soldiers are reported killed and the rest dispersed. Two field guns, three armored automobiles and seven other cars are said to have been captured.

These statements are denied by the British, who declare the principal Arab force was dispersed by British troops on Christmas Day eight miles south of Matruh.

Messages from Berlin have been received here declaring the Arabs in the vicinity of Aden have joined the Turkish attackers, seriously menacing that end of the famous Suez waterway. This message was held up by the British censors until a formal denial was issued by the India office, which declared the Turks did loot several towns near Aden in July, but were dispersed with loss, adding that it is a slander on the Arabs to say they have joined the Turks.

The same Berlin report asserts that there have been serious mutinies in India and that fighting along the northwestern border has assumed serious proportions, the entire hill country being in open revolt against the British. The Amer of Afghanistan is said to have joined the mutineers. All British regular troops have been sent to Egypt and Mesopotamia, the British territories are not able to cope with the situation and the native troops are not loyal, the Berlin message asserted.

### ITEMS FOR INVESTORS.

Erie Railroad November gross earnings increased \$1,605,868; net after tax increased \$1,172,256. Eleven months' gross increased \$12,650,000; net after tax increased \$8,935,050.

Electricity copper advanced in price to 22½ cents per pound.

United States Steel Corporation directors meet for dividend action on last Tuesday of January, and it is believed in the trade that common will then be restored to a 5 per cent. basis.

Anacosta Copper Company declared a quarterly dividend of \$1.50 a share, payable Feb. 28 to stock of record Jan. 22. This is an increase of 50 cents compared with three months ago.

U. S. Smelting, Refining & Mining Co. has received a dividend of 75 cents per share Jan. 15 to stock of record Dec. 31.

Southern Railway—November gross earnings increased \$942,594. Five months' gross increased \$5,616,000. Net increased \$2,465,074.

CHICAGO WHEAT AND CORN MARKET.

December Wheat opened weak about 3 cents lower on crop reports. Large exportable surplus available from Australia and Argentine countries. Wheat called in second hour on short covering, and speculative demand. Commission House selling in afternoon caused decline of 2 to 2½ cents. December off 4½ cents.

## FRENCH ATTACK ON ENTIRE FRONT IN THE VOSGES

Paris and Berlin Both Report That a Great Battle Is In Progress.

### PARIS, Dec. 25.—An artillery engagement of great activity over the whole front in the Vosges was reported in the communication this afternoon from the War Office. The statement follows:

"In the Vosges there is intense activity on the part of the artillery over the whole front. At Hartmannswillerkopf, on the southeastern slope of the hill at Rohlfelsen, an attempt of the enemy to make a sortie from his trenches was arrested by a curtain of fire. There were no events of importance along the rest of the front."

BERLIN, Dec. 25 (via wireless to Sayville).—An offensive movement by the French, who have attacked the German lines at Hartmannswillerkopf, is announced by German Army Headquarters in today's official statement. Details regarding the outcome of the attack are lacking; the statement adds:

"Allied artillery have shelled Westende, on the Belgian coast, three residents being killed, two of whom were women."

Train movements at the Solsona station were stopped by German artillery fire.

On the eastern front the repulse of Russian reconnoitering detachments on the Jerminka, northwest of Schar-tovsk and near Berestany is reported.

### WALL STREET.

Price changes at opening of stock market were small. There was a fair volume of activity, however, and market in general firm. Oil and Copper issues were active and showed advances during first half hour. Motor stock made initial gains and U. S. Steel advanced 2-8, to 89 3-8. Prices sagged off in second hour, but did not show weakness. Volume of trading was small and trading came to a standstill around noon. Mexican Petroleum sold at 110 1-2, up 2-2 points. U. S. Steel fell 1 point, to 88 1-2. On the decline from the early high. Market reaction showed declines ranging from 1-2 to 2-4 points, the latter in Texas Oil, which declined from 23 1-2 to 22 3-4, and Alcohol 2 to 1 1-2.

Anacosta acted like other coppers had done. After dividend declaration it sold off to 80 1-2. Activity increased on declines in afternoon in sports, but gradually stopped in early part of last hour as stocks were not pressed for sale and market was allowed to drag along the lower level until near the close, when market sold lower and closed active at the low for the day.

Closing Quotations.

With net changes from previous closing	High	Low	Last	Net
Alaska Gold Mines	25 1/2	25 1/4	25 1/4	1/4
Alcoa	100 1/2	100 1/4	100 1/4	1/4
Amalgamated	100 1/2	100 1/4	100 1/4	1/4
Am. Can.	60 1/2	60 1/4	60 1/4	1/4
Am. Copper	60 1/2	60 1/4	60 1/4	1/4
Am. Lead	60 1/2	60 1/4	60 1/4	1/4
Am. Locomotive	100 1/2	100 1/4	100 1/4	1/4
Am. Nickel	100 1/2	100 1/4	100 1/4	1/4
Am. Steel	100 1/2	100 1/4	100 1/4	1/4
Am. Zinc	100 1/2	100 1/4	100 1/4	1/4
Am. Tobacco	100 1/2	100 1/4	100 1/4	1/4
Am. Tea	100 1/2	100 1/4	100 1/4	1/4
Am. Sugar	100 1/2	100 1/4	100 1/4	1/4
Am. Cotton	100 1/2	100 1/4	100 1/4	1/4
Am. Petroleum	100 1/2	100 1/4	100 1/4	1/4
Am. Gas	100 1/2	100 1/4	100 1/4	1/4
Am. Electric	100 1/2	100 1/4	100 1/4	1/4
Am. Telephone	100 1/2	100 1/4	100 1/4	1/4
Am. Paper	100 1/2	100 1/4	100 1/4	1/4
Am. Rubber	100 1/2	100 1/4	100 1/4	1/4
Am. Glass	100 1/2	100 1/4	100 1/4	1/4
Am. Leather	100 1/2	100 1/4	100 1/4	1/4
Am. Lumber	100 1/2	100 1/4	100 1/4	1/4
Am. Coal	100 1/2	100 1/4	100 1/4	1/4
Am. Iron	100 1/2	100 1/4	100 1/4	1/4
Am. Steel	100 1/2	100 1/4	100 1/4	1/4
Am. Zinc	100 1/2	100 1/4	100 1/4	1/4
Am. Copper	100 1/2	100 1/4	100 1/4	1/4
Am. Lead	100 1/2	100 1/4	100 1/4	1/4
Am. Nickel	100 1/2	100 1/4	100 1/4	1/4
Am. Tin	100 1/2	100 1/4	100 1/4	1/4
Am. Silver	100 1/2	100 1/4	100 1/4	1/4
Am. Gold	100 1/2	100 1/4	100 1/4	1/4
Am. Platinum	100 1/2	100 1/4	100 1/4	1/4
Am. Palladium	100 1/2	100 1/4	100 1/4	1/4
Am. Iridium	100 1/2	100 1/4	100 1/4	1/4
Am. Rhodium	100 1/2	100 1/4	100 1/4	1/4
Am. Osmium	100 1/2	100 1/4	100 1/4	1/4
Am. Selenium	100 1/2	100 1/4	100 1/4	1/4
Am. Tellurium	100 1/2	100 1/4	100 1/4	1/4
Am. Vanadium	100 1/2	100 1/4	100 1/4	1/4
Am. Zirconium	100 1/2	100 1/4	100 1/4	1/4
Am. Niobium	100 1/2	100 1/4	100 1/4	1/4
Am. Manganese	100 1/2	100 1/4	100 1/4	1/4
Am. Chromium	100 1/2	100 1/4	100 1/4	1/4
Am. Cobalt	100 1/2	100 1/4	100 1/4	1/4
Am. Barium	100 1/2	100 1/4	100 1/4	1/4
Am. Strontium	100 1/2	100 1/4	100 1/4	1/4
Am. Calcium	100 1/2	100 1/4	100 1/4	1/4
Am. Magnesium	100 1/2	100 1/4	100 1/4	1/4
Am. Potassium	100 1/2	100 1/4	100 1/4	1/4
Am. Sodium	100 1/2	100 1/4	100 1/4	1/4
Am. Lithium	100 1/2	100 1/4	100 1/4	1/4
Am. Beryllium	100 1/2	100 1/4	100 1/4	1/4
Am. Boron	100 1/2	100 1/4	100 1/4	1/4
Am. Carbon	100 1/2	100 1/4	100 1/4	1/4
Am. Nitrogen	100 1/2	100 1/4	100 1/4	1/4
Am. Oxygen	100 1/2	100 1/4	100 1/4	1/4
Am. Hydrogen	100 1/2	100 1/4	100 1/4	1/4
Am. Helium	100 1/2	100 1/4	100 1/4	1/4
Am. Neon	100 1/2	100 1/4	100 1/4	1/4
Am. Argon	100 1/2	100 1/4	100 1/4	1/4
Am. Krypton	100 1/2	100 1/4	100 1/4	1/4
Am. Xenon	100 1/2	100 1/4	100 1/4	1/4
Am. Radium	100 1/2	100 1/4	100 1/4	1/4
Am. Actinium	100 1/2	100 1/4	100 1/4	1/4
Am. Thorium	100 1/2	100 1/4	100 1/4	1/4
Am. Protactinium	100 1/2	100 1/4	100 1/4	1/4
Am. Uranium	100 1/2	100 1/4	100 1/4	1/4
Am. Plutonium	100 1/2	100 1/4	100 1/4	1/4
Am. Americium	100 1/2	100 1/4	100 1/4	1/4
Am. Curium	100 1/2	100 1/4	100 1/4	1/4
Am. Berkelium	100 1/2	100 1/4	100 1/4	1/4
Am. Californium	100 1/2	100 1/4	100 1/4	1/4
Am. Einsteinium	100 1/2	100 1/4	100 1/4	1/4
Am. Fermium	100 1/2	100 1/4	100 1/4	1/4
Am. Mendelevium	100 1/2	100 1/4	100 1/4	1/4
Am. Nobelium	100 1/2	100 1/4	100 1/4	1/4
Am. Lawrencium	100 1/2	100 1/4	100 1/4	1/4
Am. Rutherfordium	100 1/2	100 1/4	100 1/4	1/4
Am. Dubnium	100 1/2	100 1/4	100 1/4	1/4
Am. Seaborgium	100 1/2	100 1/4	100 1/4	1/4
Am. Bohrium	100 1/2	100 1/4	100 1/4	1/4
Am. Hahnium	100 1/2	100 1/4	100 1/4	1/4
Am. Meitnerium	100 1/2	100 1/4	100 1/4	1/4
Am. Darmstadtium	100 1/2	100 1/4	100 1/4	1/4
Am. Roentgenium	100 1/2	100 1/4	100 1/4	1/4
Am. Copernicium	100 1/2	100 1/4	100 1/4	1/4
Am. Dubnium	100 1/2	100 1/4	100 1/4	1/4
Am. Seaborgium	100 1/2	100 1/4	100 1/4	1/4
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Am. Dubnium	100 1/2	100 1/4	100 1/4	1/4
Am. Seaborgium	100 1/2	100 1/4	100 1/4	1/4
Am. Bohrium				